



SHINEPUKUR CERAMICS LIMITED

17, Dhanmondi R.A, Road No. 2, Dhaka-1205

FIRST QUARTER FINANCIAL STATEMENTS

We are pleased to present the un-audited Financial Statements of Shinepukur Ceramics Limited for the first quarter ended on 30 September 2017 in terms of Securities and Exchange Commission Notification No. SEC/CMRRCD/2008-183/Admin/03-34 dated September 27, 2009. Accordingly these Financial Statements have already been sent to BSEC, DSE & CSE.

STATEMENT OF FINANCIAL POSITIONS (UN-AUDITED)

As at 30 September 2017

	Taka '000	
	As at 30 Sep 2017	As at 30 Jun 2017
ASSETS:		
Non-Current Assets	5,524,615	5,550,312
Property, Plant & Equipment-Carrying Value	3,946,677	3,964,176
Capital work in Progress	1,504,529	1,502,284
Investment	73,409	83,853
Current Assets	922,434	920,773
Inventories	619,187	633,927
Accounts Receivable	163,135	165,803
Advances and Deposits	128,942	102,378
Cash and Cash Equivalents	11,170	18,666
Total Assets	6,447,049	6,471,086
EQUITY AND LIABILITIES :		
Shareholders Equity	4,176,591	4,169,050
Issued Share Capital	1,469,661	1,469,661
Retained Earnings	(168,198)	(186,183)
Revaluation Surplus	2,966,690	2,966,690
Fair value loss on Investment	(91,562)	(81,118)
Non Current Liabilities	737,373	672,156
Long Term Loan-Net off Current Maturity (Secured)	535,400	472,363
Deferred Tax Liability	90,334	90,162
Liability for Gratuity	111,640	109,632
Current Liabilities	1,533,085	1,629,880
Short Term Loan	711,496	696,011
Creditors, Accruals and Other Payables	714,558	718,236
Long Term Loan-Current Maturity (Secured)	107,031	215,632
Total Liabilities	6,447,049	6,471,086
Net Asset Value (NAV) per Share	28.42	28.37

STATEMENT OF CASH FLOWS (UN-AUDITED)

For the 1st quarter (Jul-Sep) ended 30 September 2017

	Taka '000	
	Quarter ended 30 Sep 2017	Quarter ended 30 Sep 2016
Cash Flows From Operating Activities :		
Collections from turnover and other income	381,590	329,698
Payments for costs, expenses & others	(296,686)	(210,853)
Interest Paid	(39,898)	(21,316)
Income-Tax paid and /or deducted at sources	(7,276)	(2,972)
Net cash generated from operating activities	37,729	94,557
Cash Flows From Investing Activities:		
Property, Plant and Equipment acquired	(4,954)	(579)
Net cash used in investing activities	(4,954)	(579)
Cash Flows From Financing Activities:		
Decrease in Loan	(30,079)	(99,792)
Gratuity Payment	(2,008)	-
Net cash used in financing activities	(32,087)	(99,792)
Increase/(Decrease) in Cash and Cash Equivalents	688	(5,813)
Cash and Cash Equivalents at the beginning of the year	10,482	16,295
Cash and Cash Equivalents at the end of the year	11,170	10,482
Net Operating Cash Flows Per Share	0.26	0.64

STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)

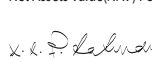
For the 1st quarter (Jul-Sep) ended 30 September 2017

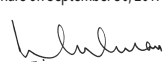
	Taka '000	
	Quarter ended Jul-Sep 2017	Quarter ended Jul-Sep 2016
Net Sales Revenue	378,922	290,390
Cost of Goods Sold	(290,191)	(221,175)
Gross Profit	88,731	69,215
Operating Expenses	(28,820)	(29,844)
Administrative Expenses	(13,480)	(16,137)
Selling & Distribution Expenses	(15,340)	(13,707)
Profit/(Loss) from Operations	59,911	39,371
Other Income	5,171	4,709
Financial Expenses	(40,738)	(69,242)
Profit/(Loss) Before Contribution to WPPF	24,344	(25,162)
Contribution to WPPF/Welfare Funds	(1,159)	-
Net profit/(Loss) Before Tax	23,185	(25,162)
Income Tax Expenses		
Current Tax	(5,028)	(1,208)
Deferred Tax Income/(Expenses)	(172)	2,392
Profit/(Loss) After Tax	17,985	(23,978)
Other Comprehensive Income-Fair Value Gain/(Loss) on Investment in Listed Shares	(10,444)	(1,510)
Total Comprehensive Income	7,541	(25,488)
Earning Per Share (EPS)	0.12	(0.16)
Number of Shares used to compute EPS	146,966	146,966

STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

For the 1st quarter (Jul-Sep) ended 30 September 2017

Taka '000						Taka '000					
Particulars	Share Capital	Revaluation Surplus	Fair Value Loss on Invest. in Shares	Retained Earnings	Total Equity	Particulars	Share Capital	Revaluation Surplus	Fair Value Loss on Invest. in Shares	Retained Earnings	Total Equity
As on 01-07-2017	1,469,661	2,966,690	(81,118)	(186,183)	4,169,050	As on 01-07-2016	1,469,661	2,966,690	(113,019)	(194,476)	4,128,856
Net Profit after tax for the period	-	-	-	17,985	17,985	Net Profit after tax for the period	-	-	-	(23,978)	(23,978)
Fair value Loss on Investment In Shares	-	-	(10,444)	-	(10,444)	Fair value Loss on Investment In Shares	-	-	(1,510)	-	(1,510)
As on 30 Sept' 2017	1,469,661	2,966,690	(91,562)	(168,198)	4,176,591	As on 30 Sept' 2016	1,469,661	2,966,690	(114,529)	(218,454)	4,103,368
Number of Shares on September 30, 2017					146,966	Number of Shares on September 30, 2016					146,966
Net Assets Value (NAV) Per Share on September 30, 2017					28.42	Net Assets Value (NAV) Per Share on September 30, 2016					27.92


A S F Rahman
 Chairman


Salman F Rahman
 Vice-Chairman


Mohammed Humayun Kabir, FCA
 Chief Executive


Mohammad Asad Ullah, FCS
 Executive Director & Company Secretary


Nargis Sultana
 Deputy Manager

Notes: First quarter of current financial year's performance is better than corresponding quarter's performance of FY 2016-17. This is due to higher export & domestic sales. During the quarter, Gross Profit in amount has increased; Operating & Financial expenses comparatively are lower. Consequently Net Profit for the quarter ended 30 September 2017 has improved to result in a positive EPS of taka 0.12 compared to negative EPS of Taka 0.16 of the corresponding quarter of FY 2016-17.

The above Financial Statements is available in the Website of the Company. The address of Website is www.shinepukur.com