

Dhaka Stock Exchange PLC.

Record Date for Right Entitlement Others

Last Updated on

19-Jun-25

Name of The Company	Ratio of Rights Issue	Issue Price (Tk.)	Record Date	Subscription Opening Date	Subscription Closing Date	Remarks
Berger Paints Bangladesh Ltd.	Issuance of Rights Share: The Company will increase paid-up capital through issuance of 1:17 Rights Share (1 Rights Share against 17 existing shares of the Company) to all the shareholders at an issue price of BDT 1,110 per share including premium of BDT 1,100 for each Right Share.	Issue price of BDT 1,110 per share including premium of BDT 1,100 for each Right Share	29-Jun-25	15-Jul-25	3-Aug-25	In this process the Company intends to raise BDT 3,028,203,210 by issuing 2,728,111 ordinary shares (2,591,691 shares to be offered to J&N Investments (Asia) Limited which holds 95% shares of the Company, and 136,420 shares to be offered to the other shareholders). The proceeds of the Rights Issue will be utilized for financing a portion of the establishment of its third factory at National Special Economic Zone. J & N Investments (Asia) Limited, the holder of 95% shares, has decided to renounce the entire Rights Offer (2,591,691 shares) to other shareholders (2,182,720 shares) and the remaining shares to the employees of the Company (408,971 shares) for increasing dilution/free-float to at least 10% in line with BSEC's letter No. BSEC/SRMIC/2021/221 dated September 12, 2021 regarding the increase of free-float shares. The other shareholders will be offered the renounced shares in 16:17 ratio (16 shares against 17 existing shares held in the company) held on the Record Date. After the Renouncement and Rights Issuance, the dilution of Berger's share will be approximately 10.28%.